

SCHEDULES OF RECONCILIATION OF ASSETS

For the Years Ended June 30, 2004 and 2003
(in Thousands)

	<u>June 30, 2004</u>	<u>June 30, 2003</u>
Reconciliation to Net Assets		
Pool Total, End of Fiscal Year	\$ 4,946,278	\$ 5,177,495
Amounts not Included in June 30 Schedule of Pool Participants:		
Administrative Deduction Rebate	1,215	1,175
Accrued Interest	29	17
Miscellaneous Income Distribution	<u>2</u>	<u>3</u>
Net Assets, End of Year	<u>\$ 4,947,524</u>	<u>\$ 5,178,690</u>
Recap of Net Asset Activity		
Net Assets, Beginning of Year	\$ 5,178,690	\$ 5,573,965
Net Income	54,372	73,732
Participant Investments	12,262,144	12,514,906
Participant Redemptions	<u>(12,547,682)</u>	<u>(12,983,913)</u>
Net Assets, End of Year	<u>\$ 4,947,524</u>	<u>\$ 5,178,690</u>
Recap of Distributions of Net Income		
Current Period's Excess of Earnings Over Operating Costs:		
Distributed During the Period	\$ 53,126	\$ 72,537
Accrued in Current Year, But Distributed in Subsequent Fiscal Year:		
Rebate	1,215	1,175
Accrued Interest	29	17
Miscellaneous Income	<u>2</u>	<u>3</u>
Total Distributions and Available for Distributions of Net Income	<u>\$ 54,372</u>	<u>\$ 73,732</u>